

NEWSLETTER

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LEGAL UPDATE

1. New Business Collateral Law

The Business Collateral Act, B.E. 2558 (2015) (the "Act") is enacted. The Act will allow a business operator to place movable property, immovable property and/or a business as business collateral to secure any loan taken from a bank or a financial institution. The business collateral is a new form of collateral, besides pledge and mortgage.

For more information, please contact our lawyers for consultation.

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